

Hedge Account Agreement

This notification is a continuing one and shall remain in force until canceled in writing by the undersigned.

Commodity Futures Trading Commission (CFTC) Regulation 190.06(d) requires that a commodity broker must provide an opportunity for each customer to specify when undertaking its first hedging contract whether, in the event of the commodity broker's bankruptcy, such customer prefers that open commodity contracts held in a hedge account be liquidated by the trustee. Accordingly, please indicate below your preference for open contracts in your account if such an event were to occur.

I prefer that, in the unlikely event of Puma Financial, LLC's (Puma) bankruptcy, the trustee:

_____ Liquidate _____ Not Liquidate (transfer to another firm as designated) all open commodity positions in my hedge account. (Note if no selection is made customer will be deemed to have chosen to have all its hedge positions liquidated.)

All positions taken in this account will be bona fide hedging transactions as described in the Commodity Exchange Act, as amended, and Regulation 1.3(z) promulgated thereunder. Customer agrees that all transactions and positions executed or carried in this account will be consistent with these provisions as presently construed or amended from time to time.

It is agreed that the positions carried in the account will be strictly for hedge purposes, and not for speculation, and that a separate account must be used to accommodate non-hedge trades. It is further agreed that Puma will rely on the representation that all trades made in this account are bona fide hedges and that Puma shall have no obligation to inquire into or verify the nature of such trades or incur any liability if, in fact, they may not be hedge trades.

Positions and transactions carried for this account in the following commodities are for bona fide hedging positions:

Commodities:

- 1. _____ 2. _____ 3. _____
- 4. _____ 5. _____ 6. _____

Each of the undersigned hereby agrees to the terms and conditions as set forth in this Hedge Account Agreement.

X
Customer Signature

X
Date

X
Customer Signature
If joint account

X
Date